

# James Badenach - Curriculum Vitae



**James Badenach**  
Partner, Financial Services Tax

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## Background

- ▶ James is a Hong Kong based Financial Services Tax Partner and is also Ernst & Young's Asia Pacific International Tax Services Leader
- ▶ Joined Ernst & Young in 2011 and is based in the Hong Kong office)
- ▶ Education/Background
  - ▶ University of Tasmania, Bachelor of Commerce
  - ▶ Member of the Institute of Chartered Accountants in Australia (ICAA)
  - ▶ Former Chairman of the Capital Markets Tax Committee of Asia

## Skills

- ▶ Hong Kong Profits Tax & Stamp Duty
- ▶ International Corporate Taxation
- ▶ Banking & Capital markets
- ▶ Commodity Trading
- ▶ Financial Transactions / Corporate Treasury Centres

## Professional experience

- ▶ James has over 20 years of tax experience and has been based in Hong Kong since 2001 focusing on International tax, transfer pricing and Hong Kong tax. He has also spent time working in Australia, the UK and Latin America.
- ▶ His clients include a number of global financial institutions and Asia Pacific based financial institutions in the banking and capital markets, asset management and commodity trading sectors in relation to the international and Asia Pacific tax aspects on various activities, such as global compliance and reporting, tax function effectiveness and advising on the tax implications of transactions, cross border arrangements and access structures.
- ▶ James works closely with the Ernst & Young FS transfer pricing team providing international tax advice to banking and capital markets clients as these clients are responding to regulatory and tax changes and have sought to optimise the use of capital. He has also been actively involved in assisting advising clients on tax aspects of disposals across APAC as BCM clients have re-focused their businesses.
- ▶ James also leads Ernst & Young's Tax Transparency and Operational Tax initiatives in APAC with respect to financial services clients.
- ▶ Prior to joining Ernst & Young, James was a Managing Director and Asia Pacific Regional Head of Tax at the Royal Bank of Scotland, after joining ABN AMRO in early 2004. He was responsible for the overall management of the bank's tax position across Asia Pacific. In this role, he dealt with all aspects of taxation across the 13 jurisdictions in APAC and across all business areas with a primary focus on the Global Banking and Markets business which included, investment banking, equities, fixed income, currencies and commodities and commercial banking.